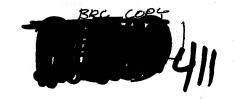


Boeing Realty Corporation

3855 Lakewood Blvd. MC D001-0097 Long Beach, CA 90846-0001 Telephone: (562) 593-8699

Fax: (562) 593-8140



19 March 2004 C6-BRC-T-04-009

Ø-Boeing RREEF 101 California Street 26th Floor San Francisco, California 94111-5853

Attention:

Mr. Dwight L. Merriman

Principal

Subject:

Groundwater Monitoring Well Installation Program-On-Site

Notification, Boeing Former C-6 Facility-Parcel C-Lots 1-6 & 9-12.

Los Angeles, California

Dear Mr. Merriman:

Boeing Realty Corporation (BRC) has prepared this letter to notify you in accordance with our purchase and sale agreement that our contractor (Haley & Aldrich, Inc.) will be installing groundwater monitoring wells from March 22 through April 9, 2004.

The schedule for this work has been coordinated with Freemont Development, FA Construction, as well as Oltmans Construction. These wells are part of the planned environmental system and their installation was delayed at the request of Oltmans/FA Construction due to the delayed site paving activities.

The effort will consist of two drilling rigs advancing a total of eight groundwater monitoring wells on the Subject Lots. Each well will take approximately three days to complete. All soil cuttings from the drilling process will be contained in roll-off bins and moved off of your property once the well is completed. Water generated during the drilling and groundwater monitoring well sampling process will be stored in 55-gallon drums and moved from your property daily.

To protect site utilities, Haley & Aldrich will pre-walk the drilling locations with an Oltmans/FA Construction representative, hire an independent utility locator service, and hand dig the first 10 feet of each drilling location. All work will be conducted in accordance with the RWQCB-approved Site-Wide Groundwater Monitoring Workplan dated 31 March 2003.

Boeing Realty Corporation

3855 Lakewood Blvd. MC D001-0097 Long Beach, CA 90846-0001 Telephone: (562) 593-8699 Fax: (562) 593-8140

If you have any questions, please contact me at (562) 593-8237 or Mr. Scott Zachary of Haley & Aldrich at (619) 993-1791.

Sincerely,

Mario Stavale

Senior Real Estate Manager

cc: E. Knirk-Freemont Development